## FEDERAL RESERVE BANK OF NEW YORK

[Circular No. 8132] June 22, 1977]

## Appointment of Director

For Unexpired Portion of Term Ending December 31, 1979

To the Member Banks of the Second Federal Reserve District:

The Board of Governors of the Federal Reserve System has appointed BORIS YAVITZ a class C director of this Bank for the unexpired portion of the term ending December 31, 1979. Dr. Yavitz is Dean of the Graduate School of Business at Columbia University.

> PAUL A. VOLCKER, President.